

# Economics November 2question Paper

In the 20th century, English economist Lionel Robbins defined economics as “the science which studies human ... One of the fundamental principles of economics, described by Adam Smith in “The Wealth of Nations”. Work can be ... Economics is the study of how humans make decisions in the face of scarcity. These can be individual decisions, ... It has fields bordering on other areas, including economic geography, economic history, public choice, energy ... Mar 22, 2026 · Economics is a social science that studies how individuals, businesses, governments, and nations ...

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**1.1What Is Economics, and Why Is It Important? - OpenStax**

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## Economics November 2question Paper

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